

RESTATEMENT OF PARKING POLICY
for
HYDE PARK GARDENS
Effective March 1, 2008

I. Allocation of Parking Accommodations

1. Only persons residing at Hyde Park Gardens (the "Property"), as their primary residence are eligible for parking accommodations.
2. No apartment may be allocated more than one parking accommodation.
3. The corporation will maintain a waiting list. Parking accommodations will be allocated in chronological order except that the order of priority will be resident shareholders first, then rent regulated residents tenants, and then tenants residing in an apartment owned or controlled by the Corporation.
4. Residents wishing to sublet their apartments will not be permitted to sublease a parking accommodation. Residents must surrender their parking accommodation on or before the date the resident vacates its primary residence whether as result of subletting or otherwise.
5. Any residents seeking a parking accommodation must fill out an application and file it with the Management office.

The applicant must show proof of ownership, have a valid driver's license and current vehicle registration and insurance certificate. All proof of ownership/insurance must be within the applicant's name. Vehicle insurance must be provided by a carrier licensed to do business in New York State. Non New York State driver's license, vehicle registration and insurance are acceptable, however, the applicant must still utilize an apartment at the Property as his or her primary residence at all times.

6. Notification of an offer of a parking accommodation will be made by hand delivery of a written notice to the resident at the resident's apartment at the Property. Failure to respond in writing within five (5) days of the written notice will result in the spot being offered to the next person on the list and the resident's name will be placed at the bottom of the parking list.
7. Should a resident refuse the accommodation offered, he/she will be moved initially to the bottom of the waiting list. The parking committee will review any written reason for refusal and if deemed valid (in the Corporation's sole discretion), the resident will be able to maintain his/her position on the list.

II. General Provisions

All persons with parking accommodations, whether currently or in the future, whether parking spot or garage, will be required to execute and abide by the terms of a parking license agreement in the form prescribed by the Corporation. The license agreement will include, but not be limited to the following provisions:

1. The monthly license fee is payable in advance on the first of each month.
2. Failure to pay timely the monthly license fee and or maintenance or rent on the apartment is entitling the Corporation to cancel the parking accommodation license agreement.
3. NO flammable materials, no appliances or any other items other than the vehicle assigned to the parking accommodation may be kept in the parking accommodation.
4. All vehicles parked in locations other than the parking accommodations to which the Corporation has assigned then will be towed or booted at the owner's expense.
5. If a vehicle continues to be parked in its designated parking space after termination or expiration of the parking license, the Corporation may tow or boot the vehicle at the owner's expense without the necessity of commencement of eviction proceedings.

All accommodations are subject to residents maintaining good standing with all accounts or the accommodation can be taken away with 30 days notice. As always, the committee will take into account any special circumstances that may be present. Such cases will be judged on a case by case basis.

HYDE PARK GARDENS
Application for Parking Accommodation

This is an application for a parking accommodation at Hyde Park Gardens. Once you have returned the completed form, your name will be placed on the waiting list for a parking accommodation.

Also, attached is the restatement of the parking policy for Hyde Park Gardens. Please read the policy carefully and sign at the bottom of this form acknowledging that you have read the policy.

Name: _____

Address: _____

Home Phone: _____

Work Phone: _____

- Please let us know if you have a preference for a :

Garage _____ Outdoor Space _____ Either _____

Garages are rented at the current rate of \$100.00 per month.

Outdoor accommodations are rented at the current rate of \$70.00 per month.

- Please let us know if you have a preference to where you are assigned an accommodation.

Walking distance from your home _____ Anywhere on the property _____

I have read the attached Restatement of the Parking Policy for Hyde Park Gardens dated January 1, 2003 and am in acknowledgment of such.

Signature

Date: _____

FOR OFFICE USE ONLY

Date Received:

Sent to Board of Directors _____